

Environmental Policy

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1 Scope

Group-IPS is committed to sustainable development and environmental responsibility. We recognize the critical importance of protecting our planet and committing to sustainable practices across all areas of our operations. Our mission extends beyond providing leading industrial project solutions in the form of consulting and EPCM (Engineering Procurement and Construction Management) services; we strive to integrate environmental stewardship into our core activities, from project definition to execution until industrial startup.

By protecting our environment, we safeguard the health and well-being of our families and all co-inhabitants of this planet. For more insights on environmental sustainability, we recommend reading works by experts such as Denis Meadows, Jean-Marc Jancovici, Alicia Valero, and Antonio Turiel. Their contributions provide valuable perspectives and knowledge that enhance our efforts in this critical area.

This policy applies to all Group-IPS operations, including consulting, engineering, project management, and execution of industrial projects. It establishes guidelines for environmental responsibility across all locations, ensuring sustainability practices are integrated into our business model. The policy encompasses energy consumption and greenhouse gas (GHG) emissions, materials and waste management, environmental services and advocacy, sustainable business travel and quantitative targets for impact reduction.

2 Our core values support to empower IPS customers

EMPLOYEE ENGAGEMENT AND TRAINING

At Group-IPS, we start with ourselves, recognizing that we are a company of individuals. We foster a culture of responsibility by providing our employees with the knowledge and tools to raise awareness, drive meaningful change and make environmentally conscious decisions at work and in their communities. We offer a twice a year webinar featuring renowned thinkers to enhance understanding of environmental issues.

TRANSPARENCY AND PUBLIC REPORTING

We will engage with stakeholders to encourage collaboration on sustainable practices and report transparently on our environmental performance. Our participation in sustainability standards such as EcoVadis reflects our commitment to continuous improvement and transparency. We maintain a low profile to avoid "greenwashing," but we are committed to communicating when it makes sense.

SUSTAINABILITY ADVISORY AND CONSULTING

We support businesses in meeting their environmental and sustainability goals, by providing expert guidance on logistics and operations design, process improvements, site location studies, and technical due diligence to minimize environmental impacts and design sustainable facilities aligned with best environmental practices.

DECARBONIZATION AND EMISSION REDUCTIONS

We commit to reducing carbon footprints and lowering greenhouse gas emissions in our operations and for our clients. Our goal is to implement significant decarbonization measures, integrating energy-efficient solutions, low-carbon technologies, and building standards like BREEAM and LEED in a substantial portion of our customers' projects, targeting an initial goal of 10% with the potential to increase as we gain more resources.

WASTE MANAGEMENT

We commit to effective designs that minimize waste production and maximize recycling and reusability. We aim to innovate in giving industrial waste a second life, thereby supporting the circular economy. We are contributing to waste valorization projects and circularity solutions: Direct Reduced Iron (DRI) in steel production, biofuels, and metal recovery in recycling environments through hydrometallurgy (amongst others).

ENVIRONMENTAL COMPLIANCE

Our commitment goes beyond compliance; we actively seek ways to improve our environmental practices and prevent pollution, ensuring a healthier planet for future generations.

3 Environmental commitments and targets

Group-IPS is dedicated to sustainable development and takes an active role in reducing its ecological footprint. Through every project we undertake, we aim to create meaningful, positive contributions to environmental progress and long-term sustainability. Our environmental actions today directly influence the quality of life for generations to come, both within our communities and across the ecosystems we share.

ENERGY CONSUMPTION & GREENHOUSE GASES

We recognize the importance of reducing energy consumption and greenhouse gas emissions, with the goal of decreasing Scope 1 and Scope 2 emissions by 15% by 2027 compared to 2024 levels. To achieve this, we are contracting green energy suppliers and we will implement energy-efficient equipment upgrades in office spaces owned by us.

Aligning with the car policy, we plan to transition 30 units of our company fleet to hybrid or electric vehicles by 2027, with a full transition targeted by 2035. This shift is being carried out progressively in less mature countries where IPS operates. Where possible, we will incorporate second-hand cars to support the circular economy.

MATERIALS, CHEMICALS & WASTE MANAGEMENT

In the area of materials, chemicals, and waste management, we commit to achieving a 50% waste packaging recycling rate by 2026 across all our offices sites using waste segregation system with separate bins. In line with our commitment to sustainability, the use of paper for project documentation in office settings is strictly limited and is only permitted where its necessity can be duly justified.

We pledge to use resources responsibly and efficiently, ensuring that all materials and internal processes are aligned with sustainability principles. This includes choosing sustainable materials and technologies in our engineering services and construction practices.

ENVIRONMENTAL SERVICES & ADVOCACY

Group-IPS actively engages in environmental services and advocacy by promoting sustainable consumption patterns among our clients. To strengthen our efforts, and as part of our Predict & Innovate services, we provide a dedicated Project Sustainability Strategy and assign a Sustainability Coordinator to every EPCM project. Additionally, our clients can have access to a tailored Carbon Footprint Calculation Tool that enables them to monitor their carbon impact and design effective mitigation measures.

ENDORSEMENT OF EXTERNAL ENVIRONMENTAL INITIATIVES

Group-IPS is committed to aligning its sustainability strategy with recognized international initiatives. We actively support and align our practices with the United Nations Sustainable Development Goals (SDGs), particularly those related to climate action, responsible consumption, and sustainable industry innovation. Additionally, Group-IPS organize annual awareness campaigns focusing on responsible resource use.

SUSTAINABLE BUSINESS TRAVEL

Recognizing that business travel is one of Group-IPS's principal sources of CO₂ emissions, we are committed to implementing a travel policy that prioritizes sustainability while balancing business needs. Employees are required to follow a travel hierarchy, favoring low-carbon options: 1) rail transportation or public transportation, 2) car (own or rental), and 3) air travel as a last resort.

A global travel agency has been deployed to standardize booking processes, track travel-related emissions, and support our sustainability objectives. By 2030, we aim to reduce the ratio of CO₂ emissions per travel by 15% compared to 2024 levels by optimizing trip planning, increasing remote collaboration, and enforcing sustainable travel choices.

CONTINUOUS IMPROVEMENT & REPORTING

Our commitment to the environment includes regular review of our practices to ensure they remain relevant and robust in addressing the challenges and opportunities of sustainability. This ensures transparency and accountability and provides insights for continual improvement.

Group-IPS currently holds several ISO certifications for its operations in Tunisia and is actively working toward obtaining certifications at the group level. This process will take time, and updates will be provided as progress is made. In the meantime, we will implement a structured reporting system for environmental key performance indicators, including total energy consumption, greenhouse gas emissions for Scope 1 and 2, total weight of non-hazardous waste, total percentage of renewable energy used, and travel-related CO₂ emissions (Scope 3).

At Group-IPS, we believe that environmental responsibility is not a one-time commitment but a continuous journey. Through innovation, collaboration, and accountability, we aim to reduce our ecological impact and inspire positive change across the industrial landscape. By embedding sustainability into every aspect of our operations and client partnerships, we strive to build a resilient future; one that respects planetary boundaries and promotes the well-being of current and future generations. Together, we can drive meaningful transformation and lead the way toward a more sustainable and responsible industrial world.




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