



1 Commitment to Environmental Sustainability

At Group-IPS, we recognize the critical importance of protecting our planet and committing to sustainable practices across all areas of our operations. Our mission extends beyond providing leading industrial project solutions in the form of consulting and EPCM services; we strive to integrate environmental steward-ship into our core activities, from project definition to execution until industrial startup. By protecting our environment, we safeguard the health and well-being of our families and all co-inhabitants of this planet. For more insights on environmental sustainability, we recommend reading works by experts such as Denis Meadows, Jean-Marc Jancovici, Alicia Valero and Antonio Turiel. Their contributions provide valuable perspectives and knowledge that enhance our efforts in this critical area.

2 Policy Objectives

Employee Engagement and Training: At Group-IPS, we start with ourselves, recognizing that we are a company of individuals. We foster a culture of environmental awareness and responsibility by providing our employees with the knowledge and tools to raise awareness, drive meaningful change and make environmentally conscious decisions at work and in their communities. We offer quarterly webinars featuring renowned thinkers to enhance understanding of environmental issues.

Transparency and Public Reporting: We will actively engage with stakeholders to promote environmental awareness, encourage collaboration on sustainable practices, and report transparently on our environmental performance. Our participation in EcoVadis and BCORP reflects our commitment to continuous improvement and transparency. We maintain a low profile to avoid "greenwashing," but we are committed to communicating our environmental performance transparently when it makes sense and is meaningful.

Sustainability Advisory and Consulting: We support businesses in meeting their environmental and sustainability goals, by providing expert guidance on logistics and operations design, process improvements, site location studies, and technical due diligence. We emphasize minimizing environmental impacts and designing sustainable facilities aligned with best practices in environmental stewardship. In addition, we will actively seek collaborations with academic institutions, and other organizations to leverage collective expertise and resources in advancing our sustainability goals.

Decarbonization and Emission Reductions: We commit to supporting our clients and our own operations in reducing carbon footprints and towards lowering greenhouse gas emissions. Our goal is to implement measures that contribute significantly to decarbonization. We aim to integrate BREEAM, LEED or equivalent certification in a substantial portion of our projects, targeting an initial goal of 50-75% of our projects

with the potential to increase as we gain more resources. Additionally we plan to reduce our fleet of thermal vehicles to hybrid and electric, progressively doing so in less mature countries where IPS operates. Where possible, we will implement the use of second-hand cars to support the circular economy.

Waste Management: We commit to effective waste management designs that minimize waste production and maximize recycling and reusability. We aim to innovate in giving industrial waste a second life, thereby supporting the circular economy. We are contributing to waste valorization projects, Direct Reduced Iron (DRI) in steel production, biofuels, and metal recovery in recycling environments through hydrometallurgy (amongst others).

Sustainable Resource Use: We promise to use resources responsibly and efficiently, making sure that materials and processes follow sustainability principles. We prioritize selecting sustainable materials and technologies in our engineering and construction practices to protect and preserve our environment for the future.

Environmental Compliance: We are dedicated to not just meeting, but often surpassing local, national, and international environmental regulations. Our commitment goes beyond compliance; we actively seek ways to improve our environmental practices and prevent pollution, ensuring a healthier planet for future generations.

Continuous Improvement: Our commitment to the environment includes regular review of our environmental policy and practices to ensure they remain relevant and robust in addressing the challenges and opportunities of sustainability. We conduct environmental audits every two years, focusing on carbon footprint measurement and aligning with international standards such as ISO 14001. Additionally, we strive to improve our performance in EcoVadis and BCORP assessments each year.

Implementation and Monitoring: This policy will be communicated to all employees and stakeholders. Group-IPS management is responsible for its implementation, while employees at all levels are encouraged to incorporate its principles into their daily work and decision-making processes. Our progress towards these commitments will be monitored and reported every 2 years. This ensures transparency and accountability and provides insights for continual improvement.

Group-IPS is committed to leading by example in environmental sustainability within the industrial projects sector. Our dedicated approach to environmental stewardship will benefit our planet and strengthen our business and community relationships.

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